



CCSBT-EC/1810/05 (Rev. 1)

## DRAFT REVISED 2018 BUDGET

### Purpose

To agree a revised budget for 2018.

### Discussion

A draft revised budget for 2018 is provided at **Attachment A**. The revision incorporates actual income and expenditure as at 31 August 2018 together with forecast income and expenditure for the remainder of the year.

The following assumptions have been made with respect to the income and expenditure in the draft revised budget.

#### Income:

- No assumptions required: The assumptions in the previous revision of this paper have now been realised.

#### Expenditure:

- A further saving of about \$100,000 is possible if the Australian Government is able to revise its regulations relating to the CCSBT<sup>1</sup> to fully exempt the CCSBT from the Australian Goods and Services Tax (GST). It is not yet known when the revised regulations will be finalised and approved, so this potential saving has not been incorporated in the revised budget.

Given the above assumptions, the forecast final income and expenditure for 2018 is provided at **Attachment A**.

The variations in income for 2018 from that approved by CCSBT 24 were:

- A reduction of \$17,000 in planned withdrawals from accumulated savings<sup>2</sup>;
- Improved returns on investments of \$17,969<sup>3</sup>;
- An increase of \$4,397 in voluntary contributions from Members<sup>4</sup>; and
- Increased returns of \$662 from the Staff Assessment Levy<sup>5</sup>.

Expenditure for 2018 is forecast to total \$2,805,753, which is a 3.7% decrease on the amount of \$2,915,006 approved for 2018. Minor savings are forecast across each of the seven expenditure areas of the budget.

The indicative budget for 2019 considered by CCSBT 24 assumed that there would be a \$50,000 saving from 2018 that could be carried forward to 2019. More than double this amount was achieved, with the actual savings in expenditure being ~\$109,000. However, nearly \$23,000 of this saving is against the European Union grant for meeting costs, so that the expenditure savings for the CCSBT becomes ~\$86,000.

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<sup>1</sup> Commission for the Conservation of Southern Bluefin Tuna (Privileges and Immunities) Regulations 1996.

<sup>2</sup> The reduction in withdrawals was due to reduced expenditure.

<sup>3</sup> Largely due to interest from term deposits opened in 2017 that matured in 2018.

<sup>4</sup> Due to: (1) Better than anticipated exchange rate between the Euro and the Australian dollar; and (2) Inclusion of voluntary funds to be provided by New Zealand for the OMMP consultant.

<sup>5</sup> The Staff Assessment Levy appears on both the income and expenditure side of the budget, so it has no net effect.

The Extended Commission is invited to consider the forecast final income and expenditure in **Attachment A** for the revised budget for 2018.

**Prepared by the Secretariat**

## GENERAL BUDGET - 2018

<b>INCOME</b>	<b>2018 APPROVED BUDGET</b>	<b>Forecast Final Income</b>	<b>% Variation</b>
<b>Contributions from Members</b>	<b>\$2,506,088</b>	<b>\$2,506,088</b>	<b>0.0%</b>
Japan	\$717,862	\$717,862	
Australia	\$717,862	\$717,862	
New Zealand	\$204,081	\$204,081	
Korea	\$219,514	\$219,514	
Fishing Entity of Taiwan	\$219,514	\$219,514	
Indonesia	\$195,378	\$195,378	
European Union	\$95,092	\$95,092	
South Africa	\$136,785	\$136,785	
<b>Staff Assessment Levy</b>	<b>\$109,300</b>	<b>\$109,962</b>	<b>0.6%</b>
<b>Carryover from previous year</b>	<b>\$0</b>	<b>\$0</b>	<b>-</b>
<b>Voluntary contributions from Members<sup>1</sup></b>	<b>\$105,388</b>	<b>\$120,467</b>	<b>14.3%</b>
<b>Voluntary contributions to meeting costs<sup>2</sup></b>	<b>\$158,230</b>	<b>\$147,548</b>	<b>-6.8%</b>
<b>Withdrawal from savings</b>	<b>\$17,000</b>	<b>\$0.00</b>	<b>-100.0%</b>
<b>Interest on investments<sup>3</sup></b>	<b>\$19,000</b>	<b>\$36,969</b>	<b>94.6%</b>
<b>TOTAL GROSS INCOME</b>	<b>\$2,915,006</b>	<b>\$2,921,034</b>	<b>0.2%</b>

<sup>1</sup> The voluntary contributions in 2018 is a maximum of \$120,467 (80,000 euros) for stage 1 of the Long-Term Gene Tagging in 2018 from the European Union (EU), subject to invoices at the end of the project - it is expected that invoices will reach the maximum amount.

<sup>2</sup> The voluntary contributions to meeting costs for 2018 comprise: (1) a maximum of \$175,059 (113,986 euros) for meetings being hosted by the European Union in 2018, subject to invoices at the end of the project. The amount recorded in the interim draft revised budget reflect the anticipated invoices at conclusion of these meetings; and (2) \$9,825.45 provided by New Zealand for the fees, accomodation and subsistance of the consultant for the OMMP 9 meeting.

<sup>3</sup> Interest on investments does not include interest earned from the staff liability fund (which is estimated to be \$4,779 in 2018).

<b>EXPENDITURE</b>	<b>2018 APPROVED BUDGET</b>	<b>2018 Expenditure to date</b>	<i>Forecast Remaining Expenditure</i> <sup>1</sup>	Forecast Final Expenditure	<b>% variation</b>
<b>ANNUAL MEETINGS - (EC/CC)</b>	<b>\$218,900</b>	<b>\$87,621.59</b>	<b>\$113,500</b>	<b>201,122</b>	<b>-8.1</b>
Independent chairs	\$27,900	5,288	21,300	26,588	-4.7
Interpretation costs	\$55,300	13,618	41,300	54,918	-0.7
Hire of venue & catering <sup>2</sup>	\$63,800	35,491	21,300	56,791	-11.0
Hire of equipment <sup>2</sup>	\$33,800	20,240	8,200	28,440	-15.9
Translation/of meeting documents	\$10,000	0	10,000	10,000	-
Secretariat expenses	\$28,100	12,985	11,400	24,385	-13.2
<b>EXTENDED SCIENTIFIC COMMITTEE</b>	<b>\$281,600</b>	<b>\$150,723.36</b>	<b>\$94,900</b>	<b>245,623</b>	<b>-12.8</b>
Interpretation costs	\$68,000	31,353	34,100	65,453	-3.7
Hire of venue & catering <sup>2</sup>	\$36,700	22,345	6,800	29,145	-20.6
Hire of equipment <sup>2</sup>	\$21,300	13,668	4,700	18,368	-13.8
Hire of consultants - Chairs and Advisory Panel	\$105,200	50,020	48,100	98,120	-6.7
Translation of meeting documents	\$1,000	0	0	0	-
Secretariat expenses	\$49,400	33,337	1,200	34,537	-30.1
<b>SUB-COMMITTEE MEETINGS</b>	<b>\$116,606</b>	<b>\$113,587.86</b>	<b>-\$3,500</b>	<b>110,088</b>	<b>-5.6</b>
Strategy and Fisheries Management WG Meeting <sup>3</sup>	\$59,306	63,041	-12,900	50,141	-15.5
OMMP Technical Meeting (5 day, intersessional) <sup>4</sup>	\$42,300	41,925	0	41,925	-0.9
OMMP Technical Meeting (1 day, prior to ESC) <sup>2</sup>	\$15,000	8,622	9,400	18,022	20.1
<b>SCIENCE PROGRAM</b>	<b>\$949,600</b>	<b>\$654,288.56</b>	<b>\$312,100</b>	<b>934,081</b>	<b>-1.6</b>
Intersessional OM/MP Maintenance & Development	\$7,200	\$417	6,600	7,017	-2.5
Development of the CPUE series	\$3,400	\$65	2,000	2,065	-39.3
Tagging program coordination	\$1,000	\$0	1,000	1,000	0.0
Long-Term Gene Tagging Project <sup>5,6</sup>	\$770,000	\$539,000	220,000	759,000	-1.4
Close-kin sampling, DNA extraction & sequencing <sup>7</sup>	\$79,200	\$39,600	39,600	79,200	0.0
Close-kin identification & exchange (POP & HSP) <sup>7</sup>	\$33,000	\$16,500	16,500	33,000	0.0
Sampling and aging of Indonesian otoliths	\$52,800	\$26,400	26,400	52,800	0.0
Participation of ERSWG Chair in tRFMO WG meetings	\$3,000	\$0	0	0	-100.0
<b>SPECIAL PROJECTS</b>	<b>\$62,600</b>	<b>\$32,307</b>	<b>26,300</b>	<b>58,607</b>	<b>-6.4</b>
Quality Assurance Review	\$52,600	\$32,307	20,300	52,607	0.0
Compliance assistance	\$10,000	\$0	6,000	6,000	-40.0
<b>SECRETARIAT COSTS</b>	<b>\$1,109,800</b>	<b>\$704,927.73</b>	<b>\$377,500</b>	<b>1,082,428</b>	<b>-2.5</b>
Secretariat staff costs	\$726,100	\$462,555	253,400	715,955	-1.4
Staff assessment levy	\$109,300	\$70,262	39,700	109,962	0.6
Employer social security	\$137,900	\$88,240	48,300	136,540	-1.0
Insurance -worker's comp/travel/contents	\$14,400	\$10,256	3,600	13,856	-3.8
Travel/transport	\$35,200	\$17,774	3,900	21,674	-38.4
Translation of meeting reports	\$21,500	\$0	19,300	19,300	-10.2
Training	\$2,000	\$3,169	0	3,169	58.5
Home leave allowance	\$8,600	\$0	8,600	8,600	0.0
Other employment expenses	\$2,300	\$173	700	873	-62.0
Recruitment expenses	\$0	\$0	0	0	-
Staff liability fund (accumulating)	\$52,500	\$52,500	0	52,500	0.0
<b>OFFICE MANAGEMENT COSTS</b>	<b>\$175,900</b>	<b>\$130,203.81</b>	<b>\$43,600</b>	<b>173,804</b>	<b>-1.2</b>
Office lease and storage	\$68,500	\$50,458	17,500	67,958	-0.8
Office costs	\$87,600	\$70,662	16,900	87,562	0.0
Provision for new/replacement assets	\$12,100	\$5,616	5,500	11,116	-8.1
Telephone/communications	\$7,700	\$3,468	3,700	7,168	-6.9
<b>TOTAL GROSS EXPENDITURE</b>	<b>\$2,915,006</b>	<b>1,841,353</b>	<b>964,400</b>	<b>2,805,753</b>	<b>-3.7</b>

<sup>1</sup> These estimates are rounded up to the nearest \$100

<sup>2</sup> The EU is hosting these meetings in 2018 and it has provided a grant to the CCSBT Secretariat for the Secretariat to pay the catering, venue and equipment hire components of these costs.

<sup>3</sup> Australia (AU) and New Zealand (NZ) jointly funded the participation of two panel members. The negative forecast remaining expenditure is due to a reimbursement for the panel Members that had not been provided as at 31 August 2018 (but has since been provided). The forecast final expenditure does not include the cost of these panel members as it was an AU/NZ initiative (not a CCSBT decision) to have these panel Members at the meeting.

<sup>4</sup> New Zealand is contributing \$9,825.45 towards the consultants costs for the OMMP 9 meeting.

<sup>5</sup> The EU is contributing up to 80,000 euros for stage 1 of the 2018 long term gene tagging project.

<sup>6</sup> CSIRO is providing an "In-kind" contribution to this project of \$322,000.

<sup>7</sup> CSIRO is providing an "In-kind" contribution of up to \$61,000 for the close-kin work.