



CCSBT-EC/1010/05

## REVISED 2010 BUDGET

### Purpose

To agree a revised budget for 2010.

### Discussion

A revised budget for 2010 is provided at Attachment A.

All Members have paid their full 2010 contributions to the CCSBT. The final income for 2010 is estimated to total \$1,777,743, which is 1.2% higher than the amount of \$1,755,951 approved at CCSBT 16 for 2010.

Expenditure for 2010 is estimated to total \$1,576,725, which is a 10 percent decrease on the amount of \$1,755,951 approved for 2010.

The estimated expenditure for 2010 provides savings in five of the six cost centres of the budget. The savings have been achieved through a range of factors, including: reduced travel costs (from competitive airfares and reduced Secretariat travel<sup>1</sup>), favourable exchange rates (which impacts on meeting costs, Secretariat staff costs and consultancy costs), reduced costs for translation/printing of meeting documents and minor savings in a variety of other areas.

Only three of the individual budget lines<sup>2</sup> showed an appreciable increase in costs. These increases were due to:

- Unfunded participation of the Chair of the Extended Scientific Committee (ESC) at both the Strategy and Fisheries Management Working Group meeting (April 2010, Tokyo) and the Kobe II Science Workshop (June 2010, Barcelona)<sup>3</sup>.
- Higher than anticipated costs for translation of reports of meetings. This has enabled the Secretariat to achieve timely and accurate translation of meeting reports.

A surplus of about \$201,000 is now estimated for 2010. This amount has been carried forward as income in the draft budget for 2011 presented in paper CCSBT-EC/1010/06.

The cash position at 31 December 2010 is estimated to be approximately \$1,000,000<sup>4</sup>.

### Prepared by the Secretariat

<sup>1</sup> Only two Secretariat staff attended the Extended Scientific Committee meeting (instead of the usual three staff), and the contingency travel budgeted for the Secretariat was not required.

<sup>2</sup> These being the "Strategy & Fisheries Management WG Meeting", "Participation at Kobe2 Science Workshop" and "Translation of meeting reports".

<sup>3</sup> The attendance of the ESC Chair at both meetings was approved by Members following advice from the Executive Secretary that the cost of the ESC Chair's attendance could be funded by the Secretariat within existing resources.

<sup>4</sup> This is the cash remaining, taking into account expected income (such as interest on investments, Staff Assessment Levy & GST recovery), liabilities (in particular staff separation liabilities - excluding removal costs) and forecast expenditure.

## GENERAL BUDGET - 2010

<b>INCOME</b>	<b>2010 APPROVED BUDGET</b>	<b>2010 REVISED BUDGET</b>	<b>% Variation</b>
<b>Contributions from members</b>	<b>\$1,434,828</b>	<b>\$1,434,828</b>	<b>0%</b>
Japan	\$442,172	\$442,172	
Australia	\$442,172	\$442,172	
New Zealand	\$137,131	\$137,131	
Korea	\$146,285	\$146,285	
Fishing Entity of Taiwan	\$146,285	\$146,285	
Indonesia	\$120,783	\$120,783	
<b>Staff Assessment Levy</b>	<b>\$75,155</b>	<b>\$69,205</b>	<b>-8%</b>
<b>Carryover from previous year</b>	<b>\$216,468</b>	<b>\$216,468</b>	<b>0%</b>
<b>Interest on investments</b>	<b>\$29,500</b>	<b>\$57,242</b>	<b>94%</b>
<b>TOTAL GROSS INCOME</b>	<b>\$1,755,951</b>	<b>\$1,777,743</b>	<b>1%</b>

<b>EXPENDITURE</b>	<b>2010 APPROVED BUDGET</b>	<b>2010 REVISED BUDGET</b>	<b>% variation</b>
<b>ANNUAL MEETINGS - (CCSBT17)(CC5)</b>	<b>249,200</b>	<b>195,432</b>	<b>-22%</b>
Independent chairs	47,800	39,621	-17%
Interpretation costs	54,400	45,589	-16%
Hire of venue	44,000	40,409	-8%
Hire of equipment	31,600	19,816	-37%
Catering	13,800	12,871	-7%
Translation/printing of meeting documents	19,400	7,755	-60%
Secretariat expenses	38,200	29,372	-23%
<b>15th SC</b>	<b>333,200</b>	<b>263,817</b>	<b>-21%</b>
Interpretation costs	56,000	50,971	-9%
Hire of venue	50,200	43,789	-13%
Hire of equipment	34,100	21,091	-38%
Hire of consultants - Chairs and Advisory Panel	128,800	114,822	-11%
Catering	9,700	7,837	-19%
Translation/printing of meeting documents	15,000	4,182	-72%
Secretariat expenses	39,400	21,125	-46%
<b>SUB-COMMITTEE MEETINGS</b>	<b>136,396</b>	<b>125,034</b>	<b>-8%</b>
Strategy & Fisheries Management WG Meeting	63,179	75,848	20%
Operating Model Technical Meeting	73,217	49,186	-33%
<b>SPECIAL PROJECTS</b>	<b>90,000</b>	<b>93,368</b>	<b>4%</b>
Operating Model/Management Strategy Development	34,700	23,815	-31%
Development of the CPUE series	1,300	1,300	0%
Tagging program coordination	54,000	53,911	0%
Participation at Kobe2 Science Workshop	0	14,343	*
<b>SECRETARIAT COSTS</b>	<b>831,955</b>	<b>786,684</b>	<b>-5%</b>
Secretariat staff costs	542,300	516,547	-5%
Staff assessment levy	75,155	69,205	-8%
Employer social security	96,400	89,568	-7%
Insurance -worker's comp/travel/contents	15,400	14,987	-3%
Travel/transport	34,000	25,072	-26%
Translation of meeting reports	15,800	19,235	22%
Training	2,000	2,000	0%
Home leave allowance	8,000	7,991	0%
Other employment expenses	2,300	1,480	-36%
Staff liability fund (accumulating)	40,600	40,600	0%
<b>OFFICE MANAGEMENT COSTS</b>	<b>115,200</b>	<b>112,389</b>	<b>-2%</b>
Office lease and storage	40,200	40,095	0%
Office costs	52,700	49,256	-7%
Provision for new/replacement assets	9,100	9,100	0%
Telephone/communications	13,200	13,937	6%
<b>TOTAL GROSS EXPENDITURE</b>	<b>\$1,755,951</b>	<b>\$1,576,725</b>	<b>-10%</b>