



CCSBT-EC/1110/05

REVISED 2011 BUDGET

Purpose

To agree a revised budget for 2011.

Discussion

At CCSBT 17, some changes to the meeting arrangements for 2011 were made after the Finance and Administration Committee had completed its deliberations on the budget for 2011. These changes were:

- Adding three days to the duration of the Extended Scientific Committee Meeting;
- Cancelling the Operating Model Technical Meeting; and
- Adding a Special Meeting of the Commission.

CCSBT 17 noted that: "additional meeting time in the above process was likely to cause an over-expenditure in the approved budget for 2011, but that this can be funded through the Extended Commission's cash reserves". Furthermore, during 2011, an additional unbudgeted expenditure item (the ERSWG Chair's participation at the Kobe3 Bycatch Technical Working Group) was approved by Members. However, the SFMWG meeting was cancelled and the three unbudgeted items in the above were closely matched (in cost terms) by the two cancelled meetings such that they cancel each other out within minimal overall effect on the budget.

A draft revised budget for 2011 is provided at Attachment A.

All Members have paid their full 2011 contributions to the CCSBT and by the date required. The final income for 2011 is estimated to total \$1,800,886, which is 1.4% higher than the amount of \$1,775,312 approved at CCSBT 17 for 2011. The increased income is due to a greater return on investments than anticipated in the approved budget.

Expenditure for 2011 is estimated to total \$1,557,448, which is a 12 percent decrease on the amount of \$1,775,312 approved for 2011.

The estimated expenditure for 2011 provides savings in all six cost centres of the budget. In addition to efforts by the Secretariat to minimise costs in all areas, savings have been significantly assisted through very favourable exchange rates. It should also be noted that the savings in Secretariat travel and in Office lease are partially artificial due to pre-payment of part of these costs in late 2010.

A surplus of about \$243,000 is now estimated for 2011. This amount has been carried forward as income in the draft budget for 2012 presented in paper CCSBT-EC/1110/06.

The cash position at 31 December 2011 is estimated to be approximately \$1,070,000¹.

Prepared by the Secretariat

¹ This is the cash remaining, taking into account expected income (such as interest on investments, Staff Assessment Levy, receivables & GST recovery), liabilities (in particular staff separation liabilities - excluding removal costs) and forecast expenditure.

GENERAL BUDGET - 2011

INCOME	2011 APPROVED BUDGET	DRAFT 2011 REVISED BUDGET	% Variation
Contributions from members	\$1,457,894	\$1,457,894	0.0%
Japan	\$449,280	\$449,280	
Australia	\$449,280	\$449,280	
New Zealand	\$139,335	\$139,335	
Korea	\$148,637	\$148,637	
Fishing Entity of Taiwan	\$148,637	\$148,637	
Indonesia	\$122,725	\$122,725	
Staff Assessment Levy	\$74,400	\$62,351	-16.2%
Carryover from previous year	\$201,018	\$201,018	0.0%
Interest on investments	\$42,000	\$79,623	89.6%
TOTAL GROSS INCOME	\$1,775,312	\$1,800,886	1.4%

EXPENDITURE	2011 APPROVED BUDGET	<i>2011 Expenditure to date</i>	<i>Forecast Remaining Expenditure¹</i>	DRAFT 2011 REVISED BUDGET	% variation
ANNUAL MEETINGS - (CCSBT18)(CC6)	\$247,100	\$92,629	\$110,000	202,629	-18.0
Independent chairs	\$44,600	\$5,322	29,000	34,322	-23.0
Interpretation costs	\$60,100	\$13,179	42,000	55,179	-8.2
Hire of venue & catering	\$51,400	\$30,692	8,400	39,092	-23.9
Hire of equipment	\$59,300	\$32,634	12,800	45,434	-23.4
Translation/of meeting documents	\$10,000	\$0	10,000	10,000	0.0
Secretariat expenses	\$21,700	\$10,802	7,800	18,602	-14.3
16th SC	\$294,700	\$236,549	\$9,500	246,049	-16.5
Interpretation costs	\$54,100	\$49,082	600	49,682	-8.2
Hire of venue & catering	\$32,800	\$26,909	3,000	29,909	-8.8
Hire of equipment	\$45,800	\$34,055	3,400	37,455	-18.2
Hire of consultants - Chairs and Advisory Panel	\$131,700	\$111,665	1,000	112,665	-14.5
Translation of meeting documents	\$10,000	\$0	0	0	-100.0
Secretariat expenses	\$20,300	\$14,838	1,500	16,338	-19.5
SUB-COMMITTEE MEETINGS	\$148,212	\$80,135	\$19,000	99,135	-33.1
Strategy & Fisheries Management WG Meeting	\$84,612	\$580	0	580	-99.3
Special Meeting of the Extended Commission	\$0	\$79,555	19,000	98,555	*
Operating Model Technical Meeting	\$63,600	\$0	0	0	-100.0
SPECIAL PROJECTS	\$94,500	\$57,934	\$34,000	91,934	-2.7
Operating Model/Management Strategy Development	\$20,000	\$6,684	4,000	10,684	-46.6
Development of the CPUE series	\$1,000	\$0	0	0	-100.0
Tagging program coordination	\$27,500	\$4,357	23,200	27,557	0.2
Intersessional Compliance Work	\$30,000	\$27,646	7,200	34,846	16.2
Assistance to Indonesia on Operating Model	\$6,000	\$6,000	0	6,000	0.0
Development of ERS education pamphlets	\$10,000	\$0	5,000	5,000	-50.0
ERSWG Chair's participation at Kobe3 Bycatch WG	\$0	\$13,247	-5,400	7,847	*
SECRETARIAT COSTS	\$860,100	\$527,131	\$272,800	799,931	-7.0
Secretariat staff costs	\$557,700	\$357,405	176,400	533,805	-4.3
Staff assessment levy	\$74,400	\$43,651	18,700	62,351	-16.2
Employer social security	\$98,000	\$53,284	37,500	90,784	-7.4
Insurance -worker's comp/travel/contents	\$16,300	\$6,731	5,000	11,731	-28.0
Travel/transport	\$27,500	\$12,087	5,000	17,087	-37.9
Translation of meeting reports	\$25,000	\$10,677	15,200	25,877	3.5
Training	\$2,000	\$0	2,000	2,000	0.0
Home leave allowance	\$5,000	\$2,398	0	2,398	-52.0
Other employment expenses	\$2,200	\$1,898	0	1,898	-13.7
Staff liability fund (accumulating)	\$52,000	\$39,000	13,000	52,000	0.0
OFFICE MANAGEMENT COSTS	\$130,700	\$73,670	\$44,100	117,770	-9.9
Office lease and storage	\$51,400	\$28,815	13,100	41,915	-18.5
Office costs	\$52,000	\$35,219	16,300	51,519	-0.9
Provision for new/replacement assets	\$14,900	\$3,581	8,900	12,481	-16.2
Telephone/communications	\$12,400	\$6,055	5,800	11,855	-4.4
TOTAL GROSS EXPENDITURE	\$1,775,312	1,068,048	489,400	1,557,448	-12.3

¹ These estimates are rounded up to the nearest \$100.